

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,839.1	+21.65	+0.10%
BSE Sensex	72,101.7	+89.64	+0.12%
GIFT Nifty*	22,078.5	+153.5	+0.70%
Dow Jones	39,512.1	+401.37	+1.03%
S&P 500	5,224.6	+46.11	+0.89%
Nasdaq	16,369.4	+202.62	+1.25%
FTSE 100	7,737.4	-0.9	-0.01%
CAC 40	8,161.4	-39.6	-0.48%
DAX	18,012.9	+25.44	+0.14%
Shanghai*	3,089.2	+9.48	+0.31%
Nikkei 225*	40,589.0	+585.40	+1.46%
Hang Seng*	16,950.0	+406.93	+2.46%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	81.7	0.2	0.28%
Oil (Brent)	86.4	0.3	0.34%
Gold	2,204.6	2.4	0.11%
Silver	25.7	0.1	0.27%
Copper	8,788.9	-81.8	-0.92%
Cotton	0.92	0.00	0.24%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.09
USD/INR	83.16	0.11	0.13
GBP/INR	105.56	0.33	0.32
EUR/INR	90.15	0.16	0.18
DX Index	104.14	0.32	0.31

VIX	Value	Change (Pts)	Change (%)
India VIX	13.5	-0.6	-4.54%
S&P 500 VIXApr 24	14.4	-0.1	-0.69%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.098	0.010
US 10-Year Yield	4.281	-0.043

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 22 points higher at 21,839.10 on Wednesday.

**Torrent Power:**

The company has entered into a share purchase agreement with Solapur Transmission to acquire a 100% stake, with the objective of establishing a transmission system for channeling power from renewable energy projects in Maharashtra.

**Power Finance Corp:**

The corporation has divested its unit, Solapur Transmission, to Torrent Power, concluding the transfer for a sum of Rs 7 crore.

**Jupiter Wagons:**

The firm completed the acquisition of Bonatrans India at a cost of Rs 271 crore, marking its position as the premier Indian rolling stock manufacturer to possess an in-house wheel production facility.

**Aeroflex Industries:**

The enterprise has augmented its installed capacity to 13.5 million metres per annum in the first phase of expansion and plans to enhance it further to 16.5 million metres in the second phase, with an investment totaling Rs 39 crore.

**ASM Technologies:**

The company has declared a preferential allotment of shares and warrants, aggregating to a value of Rs 170 crore.

**Sapphire Foods:**

The NCLT has sanctioned the merger scheme, endorsing the absorption of Gamma Pizzakraft and Gamma Pizzakraft into the company.

**DOMS Industries:**

The firm has secured a 51% stake in SKIDO Industries, with the acquisition amounting to Rs 51 lakh.

**TVS Motor:**

The company has sanctioned the issuance of cumulative non-convertible redeemable preference shares amounting to Rs 1,900 crore through a bonus issue.

**Rail Vikas Nigam:**

The company has been identified as the lowest bidder for a railway project, with the bid amounting to Rs 167 crore for Southeastern Railway.

**Prince Pipes and Fittings:**

The company inked a deal for the 'Aquel' brand and assets worth Rs 55 crore to boost its bathware manufacturing capabilities.

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